

Principal

MD. MOAZZEM HOSSAIN FCA

AUDITORS' REPORT

We have audited the accompanying Balance Sheet of **Samadhan**, Upazilla Road, Keshabpur, Jessore, Bangladesh as at June 30, 2010 and the related Income and Expenditure Account and Receipts and Payments Account for the year ended on that date. The preparation of these financial statements is the responsibility of the **Samadhan** management. Our responsibility is to express an independent opinion on these financial statements based on our Audit.

Basis of Audit:

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion, the above mentioned financial statement, in all material respect, present a true and fair view of the financial position of **Samadhan** as at June 30, 2010 and of the result of its operations for the year ended on that date.

We also report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and we have made due verification thereof;
- b. In our opinion, proper books of account, in generally accepted manner, have been kept for project by **Samadhan**, so far as it appeared from our examination of those books;
- c. The financial statements dealt with by this report are in agreement with the books of account.

Dated: Dhaka, Bangladesh.
August 21, 2010.



Mossain.
M.M. Hossain & Co.
Chartered Accountants.

Our enlistment with NGO Affairs Bureau:
Vide Memo No. NGOAB/NIP-2/CA FIRM/745-2010-574 dated May 26, 2010, Serial # 41.

SAMADHAN

Upazilla Road, Keshabpur, Jessore, Bangladesh.

Income and Expenditure Account for the year ended June 30, 2010.

Particulars:	Note	FY-2009-2010
Income:		
Service Charge	-	19,853,012.00
Grant Received	-	27,961,534.00
Bank Interest	25.00	1,376,824.00
Local Income	-	1,337,879.00
Total: Tk.		50,529,249.00
Expenditure:		
Administrative Expenses	26.00	13,544,056.00
Program Expenses	-	25,476,824.00
Service Charge Paid to PKSF	-	3,373,071.00
Bank Charge & Expenses Provision	27.00	3,757,980.00
Depreciation	-	728,952.02
Excess of Income over Expenditure	-	3,648,365.98
Total: Tk.		50,529,249.00

Examined and found Correct.

Date: Dhaka, Bangladesh.
August 21, 2010.


M.M.HOSSAIN & CO.
Chartered Accountants



SAMADHAN

Upazilla Road, Keshabpur, Jessore, Bangladesh.

Balance Sheet as at June 30, 2010.

PARTICULARS	NOTE	AMOUNT
FUND AND LIABILITIES:		
Fund Account	1.00	12,523,909.49
Loan Account (PKSF)	2.00	162,100,000.00
Group Savings	3.00	24,686,167.00
Depreciation Reserve Fund	4.00	4,395,148.51
Staff Welfare Fund	5.00	1,682,240.00
Members Welfare Fund	6.00	1,578,936.00
Loan Loss Provision Fund	7.00	7,544,184.00
Disaster Management Reserve Fund	8.00	608,460.00
Provident Fund	9.00	1,519,212.00
Pension Fund	10.00	73,766.00
Vehicles Fund	11.00	18,700.00
Human Rights Fund	12.00	78,476.00
Provision for Expenses	13.00	26,916.00
Security Monay	14.00	175,000.00
NGO Forum Loan	15.00	50,000.00
Inter Project Loan	16.00	-
TOTAL:TK.		217,061,115.00
PROPERTY AND ASSETS:		
Fixed Assets (At Cost)	17.00	10,269,933.00
Loan Account (RLF)	18.00	153,395,450.00
Depreciation Reserve Investment	19.00	4,887.00
FDR Investment (DMFI)	20.00	579,012.00
FDR Investment (DFI)	21.00	1,622,223.00
Loan Loss Provision Investment (LLPI)	22.00	6,024,295.00
FDR-Investment (Surplus)	23.00	2,695,438.00
FDR-Investment	24.00	10,059,500.00
Provident Fund Investment	25.00	174,961.00
FDR Investment (LLPI)	26.00	4,925.00
Disaster Management Reserve Investment (DMFI)	27.00	4,213.00
Investment (FDR-Saving)	28.00	6,438,204.00
Loan and Advance	29.00	3,008,750.00
Short Term Loan	30.00	87,458.00
Human Rights Fund Investment	31.00	35,565.00
Suspense Accounts	32.00	2,018,421.00
Village Sanitation Center	33.00	50,000.00
Pension Fund Investment	34.00	73,766.00
Cash and Bank Balance	35.00	20,514,114.00
TOTAL:TK.		217,061,115.00

Signed in terms of our separate report of even date annexed.

Place: Dhaka, Bangladesh.



Mossain
M.M. HOSSAIN & CO.
Chartered Accountants