

M.M. HOSSAIN & Co.
CHARTERED ACCOUNTANTS

OFFICE

Room No. 512, 4th Floor, Mouchak Tower
83/B, New Circular Road
Malibagh, Dhaka-1217
Tel : 9353215

Principal
MD. MOAZZEM HOSSAIN FCA

Annexure-A1/1

Independent Auditor' Report

We have audited the accompanying Financial Statements of **Samadhan** of Upazilla Road, Keshabpur, Jessore, Bangladesh which comprise the Statement of Financial Position as at June 30, 2013 and the Statement of Comprehensive Income, Statement of Cash Flows, Receipts and Payments Statement, Statement of Changes in Equity for the year then ended June 30, 2013 and a summary of significant accounting policies and other explanatory notes.

Management responsibility for the financial

Samadhan management is responsible for the preparation and fair presentation of these financial statements in accordance with International financial reporting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement.

Auditor' Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA), as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position **Samadhan** as at June 30, 2013. And its financial performance and its cash flows for the year then ended June 30, 2013 in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations including MRA guidelines.

We also report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- b. In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by **Samadhan** so far as it appeared from our examination of those books, and
- c. In our opinion, the statement of financial position and the statement of comprehensive income dealt with by this report are in agreement with the books of account.

Dated: Dhaka, Bangladesh.
September 06, 2013.



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M.M. HOSSAIN & CO.
Chartered Accountants

CONSOLIDATED STATEMENT OF FINANCIAL POSITION


M.M. HOSSAIN & CO.
Chartered Accountants


SAMADHAN

Upazilla Road, Keshabpur, Jessore, Bangladesh.

Consolidated Statement of Financial position as at June 30, 2013.

Particulars	Note	FY 2012-2013	FY 2011-2012
Fund and Liabilities:			
Fund Account:			
Cumulative Surplus	6.00	63,609,593.50	59,192,404.00
Total Capital Fund		63,609,593.50	59,192,404.00
Non-Current Liabilities:			
Loan Account from FKSF	7.00	163,333,332.00	163,050,000.00
Depreciation Reserve Fund	8.00	8,098,313.50	6,799,204.00
Vehicles Fund	9.00	18,700.00	18,700.00
Staff Welfare Fund	10.00	252,077.00	1,853,744.00
Members Welfare Fund	11.00	7,880,036.00	5,915,589.00
Loan Loss Provision Fund	12.00	11,060,189.00	10,523,292.00
Disaster Management Reserve Fund	13.00	1,992,163.00	1,445,749.00
Provident Fund	14.00	4,578,434.00	3,270,204.00
Pension Fund	15.00	110,200.00	93,584.00
Human Rights Fund	16.00	811.00	5,397.00
Gratuity Reserve Fund	17.00	3,989,363.00	1,928,840.00
Total Non-Current Liabilities		201,313,618.50	194,904,303.00
Current Liabilities:			
Group Savings Account	18.00	55,983,570.00	48,585,157.00
Provision for Expenses	19.00	158,296.00	91,206.00
Security Money	20.00	-	1,830,297.00
NGO Forum Loan	21.00	50,000.00	50,000.00
Interest on Saving Reserved Fund-Fixed	22.00	54,082.00	0.00
Total Current Liabilities		56,245,948.00	50,556,660.00
Total Fund and Liabilities: Tk.		321,169,160.00	304,653,367.00
Property and Assets:			
Non-Current Asset:			
Property, Plant & Equipment-Carring Value	23.00	18,467,692.00	17,987,842.00
Total Non-Current Asset		18,467,692.00	17,987,842.00
Current Asset:			
Loan Account (RLF)	24.00	269,320,572.00	242,156,217.00
Depreciation Reserve Investment	25.00	4,537.00	4,537.00
FDR Investment (DMFI)	26.00	1,784,301.00	1,041,034.00
FDR Investment (DFI)	27.00	-	1,299,689.00
FDR-Investment Welfare Fund	28.00	5,277,846.00	100,000.00
FDR-Investment	29.00	55,160.00	3,050,000.00
Provident Fund Investment	30.00	782,185.00	738,743.00
FDR Investment (LLPI)	31.00	3,925.00	3,925.00
Disaster Management Reserve Investment (DMFI)	32.00	134,421.00	324,146.00
Investment (FDR-Saving)	33.00	7,019,059.00	6,329,020.00
Investment (FDR-Provident Fund)	34.00	2,331,716.00	1,004,875.00
Investment (FDR-Gratuity Fund)	35.00	2,735,129.00	918,854.00
Loan and Advance	36.00	4,078,901.00	5,440,170.00
Human Rights Fund Investment	37.00	811.00	6,015.00
Staff Welfare Fund Investment	38.00	252,077.00	74,594.00
Suspense Accounts	39.00	2,018,421.00	2,018,421.00
Village Sanitation Center	40.00	50,000.00	50,000.00
FDR Pension Fund	41.00	110,200.00	93,584.00
PKSF Receivable	42.00	-	35,000.00
Cash and Bank Balance	43.00	6,742,207.00	21,976,701.00
Total Current Asset		302,701,468.00	286,665,525.00
Total: Property and Assets Tk.		321,169,160.00	304,653,367.00



Executive Director


Deputy Coordinator (Finance)

Signed as per our separate report of even date.

Dated: Dhaka, Bangladesh.
September 06, 2013.




M.M. HOSSAIN & CO.
Chartered Accountants.

STATEMENT OF COMPREHENSIVE INCOME

M.M. HOSSAIN & CO.
Chartered Accountants

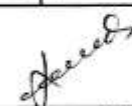
SAMADHAN

Upazilla Road, Keshabpur, Jessore, Bangladesh.

Statement of Comprehensive Income for the year ended June 30, 2013.

Particulars	Note	FY 2012-2013	FY 2011-2012
Income:			
Service Charge		54,641,518.00	46,389,931.00
Grant Received		118,840,131.00	309,149,181.00
Bank Interest	68.00	2,621,105.00	2,881,988.00
Others Income		1,063,381.00	1,218,553.00
Staff Loan Interest		7,750.00	32,480.00
Admission Fee		16,780.00	61,660.00
Social Forestry		5,500.00	-
Vehicles Rent		291,000.00	770,000.00
Pass Book Sale		25,330.00	74,830.00
Interest on Loan		16,562.00	-
Short Term Loan Interest		400.00	-
Loan Fee		359,055.00	331,510.00
Total Income: Tk.		177,888,512.00	360,910,133.00
Expenditure:			
Administrative Expenses	69.00	30,580,828.00	36,113,603.00
Program Expenses		129,427,679.00	279,957,778.00
Service Charge Paid to PKSF		8,134,063.00	9,292,879.00
Bank Charge	70.00	1,588.00	1,295.00
Social Forestry		3,300.00	-
Schedule Sale		78,000.00	-
Vehicles Rent		217,241.00	-
Tax		66,377.00	89,040.00
VAT		4,216.00	-
Loan Loss Provision Expenses (LLPE)		536,897.00	-
Gratuity Fund Reserve Expenses		2,325,610.00	994,872.00
Disaster Management Reserve Ex.		546,414.00	1,930,217.00
Debt Management Expenses		-	463,900.00
Staff Welfare Fund Reserve Ex.		250,000.00	-
Depreciation		1,299,109.50	1,211,427.00
Total Expenses: Tk.		173,471,322.50	330,055,011.00
Surplus during the year		4,417,189.50	30,855,122.00
Total: Tk.		177,888,512.00	360,910,133.00


Executive Director


Deputy Coordinator (Finance)

Examined and Found Correct.



Dated: Dhaka, Bangladesh.
September 06, 2013.


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