



RAHMAN ANIS & CO.

CHARTERED ACCOUNTANTS

Annexure-A1/1

Independent Auditor's Report

We have audited the accompanying Financial Statements of Consolidated of **SAMADHAN** of Upazilla Road, Keshabpur, Jessore, Bangladesh. which comprise the Statement of Financial Position as at June 30, 2015 and the Statement of Comprehensive Income, Statement of Cash Flows, Receipts and Payments Statement, Statement of Changes in Equity for the year then ended June 30, 2015 and a summary of significant accounting policies and other explanatory notes.

Management responsibility for the financial:

SAMADHAN management is responsible for the preparation and fair presentation of these financial statements in accordance with International financial reporting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement.

Auditor' Responsibility:

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (BSA), as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement.

Opinion:

In our opinion, the financial statements present fairly, in all material respects, the financial position of the **SAMADHAN** as at June 30, 2015. And its financial performance and its cash flows for the year then ended June 30, 2015 in accordance with Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations including MRA guidelines.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by **SAMADHAN** so far as it appeared from our examination of those books, and
- In our opinion, the statement of financial position and the statement of comprehensive income dealt with by this report are in agreement with the books of account.

Dated: Dhaka, Bangladesh
August 30, 2015


RAHMAN ANIS & CO.
Chartered Accountants



SAMADHAN

Upazilla Road, Keshabpur, Jessore, Bangladesh

Project Name: Consolidated Accounts

Consolidated Statement of Financial Position as at June 30, 2015.

Particulars	Notes	FY 2014-2015	FY 2013-2014
Assets:			
Non-Current Assets:			
Property, Plant & Equipment	6	19,075,374	18,430,509
Long Term Investments	7	26,771,416	27,001,037
Total Non-Current Assets		45,846,790	45,431,546
Current Assets:			
Loan to Members	8	342,519,566	285,630,685
Loan & Advance Accounts	9	8,571,193	5,933,464
Suspense Accounts	10	2,018,421	2,018,421
Short Term Investments	11	5,284,572	4,184,344
Receivable Accounts	12	75,687	522,013
Cash and Bank Balance	13	7,407,812	14,186,113
Total Current Assets		365,877,251	312,475,040
Total Assets: Tk.		411,724,041	357,906,586
Capital Fund & Liabilities:			
Capital Fund:			
General Reserve fund	14		
	14.01	8,326,038	7,536,549
Cumulative Surplus	14.02	74,934,358	67,828,949
Total Capital Fund		83,260,396	75,365,498
Non-Current Liabilities:			
Loan Received from PKSF	15	169,733,333	165,733,333
Staff Welfare Fund- Long Term	16	762,551	547,381
Disaster Management Fund-Long Term	17	3,224,895	2,580,633
Interest on Saving Reserve Fund- Fixed Long Term	18	2,681,120	785,320
Gratuity Fund- Long Term	19	14,586,901	9,135,298
Depreciation Reserved Fund- Long Term	20	9,759,495	8,395,498
Total Non-Current Liabilities		200,748,295	187,177,463
Current Liabilities:			
Members Savings Account	21	85,713,564	68,565,226
Member Welfare Fund	22	10,685,499	9,622,645
Provident Fund	23	8,406,712	6,671,595
Pension Fund-Long Term	24	133,286	122,602
Provision for Liabilities	25	38,000	29,000
Loan Loss Provision (LLP)	26	15,573,801	10,279,357
Human Rights Fund	27	4,643	4,500
Loan & Advance Accounts	28	7,159,845	68,700
Total Current Liabilities		127,715,350	95,363,625
Total Capital Fund & Liabilities: Tk.		411,724,041	357,906,586

Deputy Coordinator-Finance

Executive Director

Signed in terms of our separate report of even dated annexed

Dated: Dhaka, Bangladesh
August 30, 2015

RAHMAN ANIS & CO.
Chartered Accountants

SAMADHAN

Upazilla Road, Keshabpur, Jessore, Bangladesh

Project Name: Consolidated Accounts

Statement of Comprehensive Income

For the year ended June 30, 2015

Particulars	Notes	FY 2014-2015	FY 2013-2014
Income:			
Grant Received	36	2,246,656	1,545,944
Service Charge Collection	37	64,426,496	58,846,526
Bank Interest	38	2,511,162	3,399,478
Others Income	50	2,297,023	1,510,767
Receiveable of PKSf (UPP Ujjibito)		1,447,017	522,013
Receiveable of PKSf (ENRICH)		588,855	-
Total Income: Tk.		73,517,209	65,824,728
Expenditure:			
Service Charge Paid to PKSf	45	7,972,353	8,599,665
Administrative Expenses	51	39,678,554	29,816,592
Bank Charge	47	104,230	144,508
Interest on Savings Provision-Fixed		1,895,800	731,238
Interest on Saving		3,477,384	2,764,075
Interest on Saving-Long Term		210,767	6,301
Loan Loss Provision Expenses		5,294,444	5,693,707
Disaster Management Fund Expenses		644,262	588,470
Staff Welfare Fund Expenses		150,000	300,000
Gratuity Fund Expenses		4,830,520	4,827,580
Depreciation during the year		1,363,997	596,688
Total Expenditure		65,622,311	54,068,824
Surplus/Deficit during the year		7,894,898	11,755,904
Total: Tk.		73,517,209	65,824,728

Deputy Coordinator-Finance

Executive Director

Examined & Found Correct

Dated: Dhaka, Bangladesh.
August 30, 2015

RAHMAN ANIS & CO.
Chartered Accountants

