

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the **SAMADHAN** which comprise the Statement of Consolidated Financial Position as on June 30, 2017, and the Statement of Consolidated Comprehensive Income, Statement of Consolidated Cash Flows, Consolidated Receipts and Payment Statement, Statement of Consolidated Changes in Equity for the year then ended June 30, 2017 and a summary of significant accounting policies and other explanatory notes.

Management responsibility for the financial

SAMADHAN management is responsible for the preparation and fair presentation of these financial statements in accordance with International financial reporting standards, and for such internal control as management determines is necessary to enable the presentation of financial statements that are free from material misstatement.

Auditors' Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA), as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB). Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in financial statements.

Opinion

In our opinion, the Financial Statements present fairly, in all material respect, the financial position of the SAMADHAN as at June 30, 2017. And its financial performance and its cash flows for the year then ended June 30, 2017 in accordance with International Financial Reporting Standards (IFRS) and other applicable laws regulations including MRA guideline.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, proper books of accounts as required by law and MRA Act & Rules have been kept by the SAMADHAN so far as it appeared from our examination of those books; and
- In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.
- Guidelines on prevention of Money Laundering and Terrorist Financing issued by Bangladesh Bank have been complied with.

Dhaka, Bangladesh
27 August 2017



Irshadullah Patwary
Irshadullah Patwary & Co.
Chartered Accountants.

SAMADHAN

Upazilla Road, Keshabpur, Jessore.

**Statement of Consolidated Financial Position
as at June 30, 2017**

Particulars	Notes	FY 2016-2017	FY 2015-2016
Properties & Assets:			
Non-Current Assets:			
Property, Plant & Equipment	6	2,20,01,624	2,04,61,134
Long Term Investments	7	1,17,74,707	1,93,30,849
Total Non-Current Assets		3,37,76,331	3,97,91,983
Current Assets:			
Loan Account (Beneficiaries)	8	50,21,02,329	41,10,03,581
Loan & Advance Accounts	9	2,31,21,156	1,28,22,307
Suspense Accounts	10	22,01,400	20,18,421
Short Term Investments	11	63,03,412	60,56,275
Receiveable Accounts-PKSF	12	16,73,764	(173)
Cash and Bank Balance	13	81,01,323	87,11,714
Total Current Assets		54,35,03,384	44,06,12,125
Total Properties & Assets: Tk.		57,72,79,715	48,04,04,108
Capital Fund & Liabilities:			
Capital Fund:			
General Reserve fund	14	1,35,70,001	1,07,11,293
Cumulative Surplus	14.01	12,68,08,110	9,93,16,968
Total Capital Fund	14.02	14,03,78,111	11,00,28,261
Non-Current Liabilities:			
Loan Received from PKSF	15	20,04,97,917	18,32,16,666
Staff Welfare Fund- Long Term	16	9,90,574	6,96,962
Disaster Management Fund-Long Term	17	-	-
Interest on Saving Reserve Fund- Fixed Long Term	18	80,80,444	51,01,748
Gratuity Fund- Long Term	19	1,79,74,618	1,64,83,928
Accumulated Depreciation	20	1,14,93,501	1,06,80,911
Total Non-Current Liabilities		23,90,37,054	21,61,80,215
Current Liabilities:			
Members Savings Account	21	13,14,83,060	10,56,21,548
Member Welfare Fund	22	1,44,63,049	1,22,48,800
Provident Fund	23	1,34,00,733	1,08,38,922
Pension Fund-Long Term	24	1,13,412	1,08,063
Provision for Liabilities	25	1,15,086	41,334
Loan Loss Provision (LLP)	26	2,11,95,626	1,93,88,436
Human Rights Fund	27	4,644	9,352
Loan & Advance Accounts	28	20,88,940	59,39,177
Bank Loan		1,50,00,000	-
Total Current Liabilities		19,78,64,550	15,41,95,632
Total Capital Fund & Liabilities: Tk.		57,72,79,715	48,04,04,108

The annexed notes form an integral part of these statements.

Signed in terms of our separate report of even dated annexed.

Chief Finance Officer

Executive Director



Irshadullah Patwary & Co.
Chartered Accountants.

SAMADHAN

Upazilla Road, Keshabpur, Jessore.

Statement of Consolidated Comprehensive Income

For the year ended June 30, 2017

Particulars	Notes	FY 2016-2017	FY 2015-2016
Income:			
Grant Received	36	30,03,059	66,87,562
Service Charge Collection	37	9,35,41,287	8,04,18,105
Bank Interest	38	19,13,582	19,49,091
Others Income	50	16,80,299	11,44,663
Income From Project	51	99,03,672	56,99,475
Total Income:		11,00,41,899	9,58,98,896
Expenditure:			
Service Charge Paid to PKSF	45	1,02,00,437	90,61,422
Administrative Expenses	52	5,51,00,219	4,99,55,674
Bank Charge	47	1,69,188	1,18,047
Interest on Savings Provision-Fixed		✓29,78,696	24,20,628
Interest on Saving		✓55,03,788	43,17,674
Interest on Saving-Long Term		✓3,03,201	3,38,592
Loan Loss Provision Expenses		18,07,190	38,14,637
Surplus Tranfer to PF & Gratuity Fund	49	7,16,740	-
Staff Welfare Fund Expenses		3,00,000	75,000
Gratuity Fund Expenses		18,00,000	12,00,000
Depreciation during the year		8,12,591	10,54,254
Total Expenditure		7,96,92,050	7,23,55,928
Surplus/Deficit during the year		3,03,49,849	2,35,42,968
Total:		11,00,41,899	9,58,98,896

Signed in terms of our separate report of even dated annexed.



Chief Finance Officer



Executive Director



Irshadullah Patwary & Co.
Chartered Accountants.