

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the **SAMADHAN** which comprise the Statement of Consolidated Financial Position as on June 30, 2018, and the Statement of Consolidated Comprehensive Income, Statement of Consolidated Cash Flows, Consolidated Receipts and Payment Statement, Statement of Consolidated Changes in Equity for the year then ended June 30, 2018 and a summary of significant accounting policies and other explanatory notes.

Management responsibility for the financial

SAMADHAN management is responsible for the preparation and fair presentation of these financial statements in accordance with International financial reporting standards, and for such internal control as management determines is necessary to enable the presentation of financial statements that are free from material misstatement.

Auditors' Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA), as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB). Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in financial statements.

Opinion

In our opinion, the Financial Statements present fairly, in all material respect, the financial position of the SAMADHAN as at June 30, 2018. And its financial performance and its cash flows for the year then ended June 30, 2018 in accordance with International Financial Reporting Standards (IFRS) and other applicable laws regulations including MRA guideline.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, proper books of accounts as required by law and MRA Act & Rules have been kept by the SAMADHAN so far as it appeared from our examination of those books; and
- In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.
- Guidelines on prevention of Money Laundering and Terrorist Financing issued by Bangladesh Bank have been complied with.

Dhaka, Bangladesh
12 August 2018



Irshadullah Patwary
Irshadullah Patwary & Co.
Chartered Accountants.

SAMADHAN
Upazilla Road, Keshabpur, Jessore.
Statement of Consolidated Financial Position
As at June 30, 2018


Particulars	Notes	FY 2017-2018	FY 2016-2017
Properties & Assets:			
Non-Current Assets:			
Property, Plant & Equipment	6	21,529,848	22,001,624
Long Term Investments	7	21,973,530	11,774,707
Total Non-Current Assets		43,503,378	33,776,331
Current Assets:			
Loan Account (Beneficiaries)	8	634,135,860	502,102,329
Loan & Advance Accounts	9	24,312,297	23,121,156
Unsettled Staff Advance	10	2,201,400	2,201,400
Short Term Investments	11	13,630	6,303,412
Inter Project Loan	12	29,892,449	-
Receivable Accounts-PKSF	13	1,324,953	1,673,764
Cash and Bank Balance	14	20,269,024	8,101,323
Total Current Assets		712,149,613	543,503,384
Total Properties & Assets: Tk.		755,652,991	577,279,715
Capital Fund & Liabilities:			
Capital Fund:			
General Reserve fund	15		
	15.01	17,021,493	13,570,001
Cumulative Surplus	15.02	157,972,475	126,808,110
Total Capital Fund		174,993,968	140,378,111
Non-Current Liabilities:			
Loan Received from PKSF	16	221,937,500	200,497,917
Staff Welfare Fund- Long Term	17	-	990,574
Disaster Management Fund-Long Term	18	-	-
Interest on Saving Reserve Fund- Fixed	19	11,655,741	8,080,444
Gratuity Fund	20	20,560,917	17,974,618
Accumulated Depreciation	21	11,233,763	11,493,501
Total Non-Current Liabilities		265,387,921	239,037,054
Current Liabilities:			
Members Savings Account	22	192,850,262	131,483,060
Member Welfare Fund	23	17,282,689	14,463,049
Provident Fund	24	16,935,136	13,400,733
Pension Fund	25	119,026	113,412
Provision for Liabilities	26	50,173	115,086
Loan Loss Provision (LLP)	27	19,367,029	21,195,626
Human Rights Fund	28	6,606	4,644
Loan & Advance Accounts	29	2,340,344	2,088,940
Bank Loan	30	36,427,388	15,000,000
Inter Project Loan	31	29,892,449	-
Total Current Liabilities		315,271,102	197,864,550
Total Capital Fund & Liabilities: Tk.		755,652,991	577,279,715

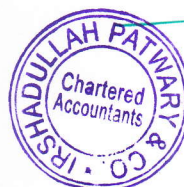
The annexed notes form an integral part of these statements.
Signed in terms of our separate report of even dated annexed.


Chief Finance Officer


Chairman


Executive Director



Irshadullah Patwary & Co.
Chartered Accountants.




SAMADHAN
Upazilla Road, Keshabpur, Jessore.
Statement of Consolidated Comprehensive Income
For the year ended June 30, 2018

Particulars	Notes	FY 2017-2018	FY 2016-2017
Income:			
Grant Received	39	250,000	3,003,059
Service Charge Collection	40	122,023,527	93,541,287
Bank Interest	41	1,764,901	1,913,582
Others Income	57	3,192,928	1,680,299
Remversment From Project	58	6,806,330	9,903,672
Total Income:		134,037,686	110,041,899
Expenditure:			
Service Charge Paid to PKSF	49	10,469,438	10,200,437
Bank Charge	51	306,078	169,188
Service Charge Paid to Bank	54	2,552,641	-
Surplus Tranfer to PF & Gratuity Fund	56	922,176	716,740
Administrative Expenses	59	60,902,171	48,199,016
Remversment From Project	60	8,278,014	8,314,395
Interest on Saving	61	8,350,424	5,806,989
Interest on Savings Provision-Fixed		3,575,297	2,978,696
Loan Loss Provision Expenses		3,918,593	1,807,190
Depreciation during the year		871,267	812,591
Vat		31,624	412,820
Tax		234,679	273,988
Total Expenditure		100,412,402	79,692,050
Surplus/Deficit during the year		33,625,284	30,349,849
Total:		134,037,686	110,041,899

Signed in terms of our separate report of even dated annexed.


Chief Finance Officer


Charman


Executive Director




Irshadullah Patwary & Co.
Chartered Accountants.