

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the **SAMADHAN** which comprise the Statement of Consolidated Financial Position as on June 30, 2019, and the Statement of Consolidated Comprehensive Income, Statement of Consolidated Cash Flows, Consolidated Receipts and Payment Statement, Statement of Consolidated Changes in Equity for the year then ended June 30, 2019 and a summary of significant accounting policies and other explanatory notes.

Management responsibility for the financial

SAMADHAN management is responsible for the preparation and fair presentation of these financial statements in accordance with International financial reporting standards, and for such internal control as management determines is necessary to enable the presentation of financial statements that are free from material misstatement.

Auditors' Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA), as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB). Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in financial statements.

Opinion

In our opinion, the Financial Statements present fairly, in all material respect, the financial position of the **SAMADHAN** as at June 30, 2019. And its financial performance and its cash flows for the year then ended June 30, 2019 in accordance with International Financial Reporting Standards (IFRS) and other applicable laws regulations including MRA guideline.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, proper books of accounts as required by law and MRA Act & Rules have been kept by the **SAMADHAN** so far as it appeared from our examination of those books; and
- In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.
- Guidelines on prevention of Money Laundering and Terrorist Financing issued by Bangladesh Bank have been complied with.

Data: 01, September, 2019


IRSHADULLAH PATWARY & CO.
Chartered Accountants.



SAMADHAN
Upazilla Road, Keshabpur, Jashore.
Statement of Consolidated Financial Position
As at June 30, 2019

Particulars	Notes	FY 2018-2019	FY 2017-2018
Properties & Assets:			
Non-Current Assets:			
Property, Plant & Equipment	6	24,316,375	21,529,848
Long Term Investments	7	49,786,169	21,973,530
Total Non-Current Assets		74,102,544	43,503,378
Current Assets:			
Loan Account (Beneficiaries)	8	806,709,362	634,135,860
Loan & Advance Accounts	9	36,455,222	24,312,297
Unsettled Staff Advance	10	2,201,400	2,201,400
Short Term Investments	11	24,944	13,630
Inter Project Loan	12	32,434,027	29,892,449
Receivable Accounts-PKSF	13	1,284,145	1,324,953
Cash and Bank Balance	14	30,703,822	20,269,024
Total Current Assets		909,812,922	712,149,613
Total Properties & Assets: Tk.		983,915,466	755,652,991
Capital Fund & Liabilities:			
Capital Fund:			
General Reserve fund	15.01	20,723,731	17,021,493
Cumulative Surplus	15.02	191,283,170	157,972,475
Total Capital Fund		212,006,901	174,993,968
Non-Current Liabilities:			
Loan Received from PKSF	16	295,368,751	221,937,500
Staff Welfare Fund- Long Term	17	-	-
Disaster Management Fund-Long Term	18	-	-
Interest on Saving Reserve Fund- Fixed	19	15,809,690	11,655,741
Gratuity Fund	20	21,345,769	20,560,917
Accumulated Depreciation	21	12,199,588	11,233,763
Total Non-Current Liabilities		344,723,798	265,387,921
Current Liabilities:			
Members Savings Account	22	281,785,180	192,850,262
Member Welfare Fund	23	22,843,168	17,282,689
Provident Fund	24	20,502,030	16,935,136
Pension Fund	25	129,202	119,026
Provision for Liabilities	26	317,910	50,173
Loan Loss Provision (LLP)	27	26,039,394	19,367,029
Human Rights Fund	28	18,883	6,606
Loan & Advance Accounts	29	3,050,000	2,340,344
Bank Loan	30	40,064,973	36,427,388
Inter Project Loan	31	32,434,027	29,892,449
Total Current Liabilities		427,184,767	315,271,102
Total Capital Fund & Liabilities: Tk.		983,915,466	755,652,991

The annexed notes form an integral part of these statements.
Signed in terms of our separate report of even dated annexed.


Chief Finance Officer


Executive Director


Chairman



IRSHADULLAH PATWARY & CO.
Chartered Accountants.




SAMADHAN
Upazilla Road, Keshabpur, Jashore.
Statement of Consolidated Comprehensive Income
For the year ended June 30, 2019


Particulars	Notes	FY 2018-2019	FY 2016-2017
Income:			
Grant Received	39	275,000	250,000
Service Charge Collection	40	151,682,104	122,023,527
Bank Interest	41	2,658,011	1,764,901
Others Income	57	3,764,187	3,192,928
Remversment From Project	58	5,620,211	6,806,330
Total Income:		163,999,513	134,037,686
Expenditure:			
Service Charge Paid to PKSF	49	11,680,419	10,469,438
Bank Charge	51	371,060	306,078
Service Charge Paid to Bank	54	2,195,061	2,552,641
Surplus Tranfer to PF & Gratuity Fund	56	1,082,605	922,176
Administrative Expenses	59	78,122,921	60,902,171
Remversment From Project	60	7,399,859	8,278,014
Interest on Saving	61	18,131,220	8,350,424
Interest on Savings Provision-Fixed		-	3,575,297
Loan Loss Provision Expenses		6,672,365	3,918,593
Depreciation during the year		1,018,090	871,267
Vat		21,789	31,624
Tax		291,191	234,679
Total Expenditure		126,986,580	100,412,402
Surplus/Deficit during the year		37,012,933	33,625,284
Total:		163,999,513	134,037,686

Signed in terms of our separate report of even dated annexed.


Chief Finance Officer


Charman


Executive Director


IRSHADULLAH PATWARY & CO.
Chartered Accountants.

